

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 207 - SB 269**

March 15, 2019

**SUMMARY OF BILL:** Modifies the procedures by which a local education agency (LEA) may advertise, sell, and/or dispose of surplus property.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- It is assumed that any revenue received by LEAs from selling surplus property under the provisions of this legislation would not be significantly different than the revenue LEAs receive from selling surplus property under current law.
- LEAs will be able to comply with the proposed legislation using existing resources without a significant increase to expenditures.
- LEAs will be able to amend their policies in accordance with the provisions of this legislation during the normal course of business; therefore, any fiscal impact is estimated to be not significant.
- No significant impact to state or local operations.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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